



GOLDEN EAGLE
ENERGY

PT GOLDEN EAGLE ENERGY Tbk
(“the Company”)
Domiciled in Jakarta

INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites all of the Company’s shareholders to attend the Annual General Meeting of Shareholders (“AGMS”) (referred to as the “Meeting”), which will be held on:

Day/date : Tuesday, August 24, 2021
Time : 2.00 PM Indonesian Western Standard Time – finish
Venue : The Kuningan Suites *)
 Jl. Setiabudi Utara No. 5
 Kuningan, Setiabudi, Jakarta 12910
Mechanism : Electronically through the eASY.KSEI application (<https://akses.ksei.co.id>)
 organized by PT Kustodian Sentral Sentral Efek Indonesia (“KSEI”) with
 limitations on the number of physical attendance of Shareholders.

**) to the extent that it is inline with applicable provisions stipulated by the Government, in particular the provision of the Enforcement of Restrictions on Community Activities (“PPKM”)*

With the Agenda and its explanations as follows:

1. Approval of the Company’s Annual Report for financial year 2020, including the Company’s Business Activity Report, the Board of Commissioners Supervisory Report as well as the ratification of the Company’s Financial Statements for the year ended 31 December 2020;
2. Determination on the use of the Company’s profit for the year ended 31 December 2020;
3. Appointment of Public Accountant Firm to conduct an audit of the Company’s Financial Statement for financial year 2021 as well as stipulates the amount of honorarium and other requirements; and
4. Determination of remuneration for members of the Company’s Board of Commissioners and Board of Directors.

Explanation:

Agenda item 1 to 4 are the routine agenda in the Company’s AGMS pursuant to the provision of the Company’s Article of Association and Law No. 40 of 2007 regarding Limited Liabilities Companies.

Notes:

1. The Company is not separately sending any other invitation to the Company's Shareholders, therefore, this invitation should be deemed as an official invitation to the Company's Shareholders, which is also provided in Indonesia Stock Exchange website (www.idx.co.id), website of the facilitator of the Electronic General Meeting System KSEI (eASY.KSEI), and Company's website (www.go-eagle.co.id).
2. The Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are recorded in the Company's Shareholders Register on **July 30, 2021 by 4.00 PM** Indonesian Western Standard Time or the holders of securities account balance in collective custody of KSEI upon the closing trade of Indonesian Stock Exchange on **July 30, 2021**.
3. Before deciding to participate in the Meeting, Shareholders are required to read the terms provided in this invitation as well as other provisions related to the implementation of the Meeting based on the authority determined by the Company. Other terms can be seen in the attachment of the document on the 'Meeting Info' feature on the eASY.KSEI application and/or the invitation to the Meeting provided in the Company's website. The Company has the right to determine other requirements for participation of Shareholders or the receiver of a power of attorney from Shareholders ("Proxies") who will be physically attend at the Meeting.
4. Shareholders' participation in the Meeting can be carried out by the following mechanism:
 - a. electronically attending the Meeting in person or through proxy through eASY.KSEI application; or
 - b. physically attending the Meeting in person or through proxy (limited for foreign individual shareholders, institution shareholders and script shareholders with a limitation on the number of attendance).
5. Considering local individual Shareholders whose shares are kept in the collective custody of KSEI (scriptless) can attend the Meeting in person electronically with direct access as mentioned in point 4 letter a, and considering the occurring of emergency status caused by the Corona Virus Disease 2019 (Covid-19) outbreak determined by the Government and the need to limit physical attendance to prevent the spread of Covid-19, the Meeting will be held by **eliminating physical attendance of local individual Shareholders**, and respectfully requested to attend the Meeting electronically or grant the power of attorney electronically through eASY.KSEI application.
6. As preventive measures against the spread of Covid-19, the Company strongly urges other Shareholders, namely foreign individual Shareholders, institution Shareholders and script Shareholders as mentioned in point 4 letter b to grant the electronic power of attorney ("e-Proxy") to representatives appointed by PT Adimitra Jasa Korpora as the Company's Share Registrar ("BAE") through eASY.KSEI facility in the link <https://akses.ksei.co.id/> at the latest on August 23, 2021 by 12.00 PM Indonesian Western Standard Time.

In addition to the electronic power of attorney/e-Proxy as mentioned above, Shareholders may grant a power of attorney outside the eASY.KSEI mechanism by using the power of attorney form which can be downloaded through the Company's website. A copy of power of attorney that has been fully completed and signed shall be sent in advance by email to opr@adimitra-jk.co.id and contact@go-eagle.co.id. While the original document of power of attorney and its supporting documents must be submitted to Company's BAE, PT Adimitra Jasa Korpora, at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, Jakarta Utara, 14250 and received by them at the latest on August 23, 2021.

7. To use the eASY.KSEI application, Shareholders can access the eASY.KSEI menu located in the AKSes facility (<https://akses.ksei.co.id/>). The user guidance for Shareholders to use eASY.KSEI application can be downloaded at the following link <https://www.ksei.co.id/data/download-data-and-user-guide>, sub-folder “User manual eASY.KSEI - Shareholders”
8. Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the eASY.KSEI application (<https://akses.ksei.co.id/>), must be mindful of the following points:
 - a. Notify their attendance or appoint their proxies, and/or submit their vote in the eASY.KSEI application no later than 1 (one) business day before the Meeting’s date by 12.00 PM Indonesian Western Standard Time.
 - b. **Registration process**
 - i. Local individual shareholders who **have not** provided their declaration of attendance or power of attorney in the eASY.KSEI application until the deadline as mentioned in point 8 letter a, and wish to attend the Meeting electronically are required to register their attendance in the eASY.KSEI application on the date of the Meeting until the Meeting’s electronic registration period is closed by the Company;
 - ii. Local individual shareholders who **have** provided their declaration of attendance but **have not** cast their vote for at least 1 (one) Meeting agenda in the eASY.KSEI application until the deadline as mentioned in point 8 letter a, and wish to attend the Meeting electronically are required to register their attendance in the eASY.KSEI application on the date of the Meeting until the Meeting’s electronic registration period is closed by the Company;
 - iii. For Shareholders **who have** grant power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative but **have not** cast their vote for at least 1 (one) Meeting agenda in the eASY.KSEI application until the deadline as mentioned in point 8 letter a, the Proxies representing the Shareholders is thereby required to register their attendance in the eASY.KSEI application on the date of the Meeting until the Meeting’s electronic registration period is closed by the Company;
 - iv. For Shareholders **who have** grant power of attorney to the Intermediary Representative (Custodian Bank or Securities Company) and **have** cast their vote in the eASY.KSEI application until the deadline as mentioned in point 8 letter a, the representative proxy who has been registered in the eASY.KSEI application is thereby required to register their attendance in the eASY.KSEI application on the date of the Meeting until the Meeting’s electronic registration period is closed by the Company;
 - v. For Shareholders who **have** provided their declaration of attendance or authorized power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative and **have** cast their votes for at least 1 (one) or all of the Meeting agenda in the eASY.KSEI application no later than the deadline as mentioned in point 8 letter a, the Shareholders or Proxies do not need to electronically register their attendance in the eASY.KSEI application on the Meeting’s date. Shares’ ownership will be automatically calculated as an attendance quorum and the votes cast will be automatically counted during the Meeting’s voting process;
 - vi. Any delay or failure in the electronic registration process as referred to point i-iv, for any reason that cause Shareholders or their Proxies to not be able to electronically

attend the Meeting, will prevent their shares ownership from being counted as a quorum of attendance at the Meeting.

c. Submission process of questions and/or opinions electronically

- i. Shareholders or their Proxies have 1 (one) opportunity to submit questions and/or opinions at each discussion session in each Meeting agenda, as long as they have been registered at the eASY.KSEI application, as mentioned above in point 8 letter b number i-v. Questions and/or opinions in each Meeting agenda can be submitted in writing by the Shareholders or Proxies by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen in the eASY.KSEI application. Submission of questions and/or opinions can be done as long as the Meeting's status in the 'General Meeting Flow Text' column is written as "Discussion started for agenda item no. []".
- ii. The determination of the mechanism for conducting discussions in each Meeting agenda in writing through the E-Meeting Hall screen in the eASY.KSEI application is within the authority of the Company and this will be stated by the Company in the Company Meeting's Guideline through the eASY.KSEI application.
- iii. For Proxies who are electronically attend the Meeting and will submit questions and/or opinions of their Shareholders during the discussion session in each Meeting agenda, are required to specify the name of the Shareholders and amount of shares they represent followed by the relevant questions and/or opinions.

d. Voting process

- i. The electronic voting process takes place in the eASY.KSEI application on the E-Meeting Hall menu, Live Broadcasting submenu.
- ii. Shareholders who are attend in person or are represented by Proxies but have yet to cast their votes on the particular Meeting agenda, as referred to point 8 letter b number i-iii, are given an opportunity to submit their votes as the Company opens the voting period in the E-Meeting Hall screen of the eASY.KSEI application. When the electronic voting period in each Meeting agenda begins, the system will automatically run the voting time by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status "Voting for agenda item no [] has started" will be seen in the 'General Meeting Flow Text' column. If the Shareholders or their Proxies do not votes for certain Meeting agenda until the Meeting's status as shown in 'General Meeting Flow Text' column changed to "Voting for agenda item no [] has ended" will be considered to give an Abstain vote for the related Meeting agenda.
- iii. Voting time in the electronic voting process is a standardized time set by the eASY.KSEI application. The Company can set their own policies on electronic voting time for each of their Meeting agenda (with a maximum of five minutes per Meeting agenda) as elaborated in the Company Meeting's Guideline through the eASY.KSEI application.

e. Live broadcasting of the Meeting

- i. Shareholders or Proxies who have been registered in the eASY.KSEI application no later than the deadline as mentioned in point 8 letter a can watch the Meeting live via Zoom webinar by accessing the eASY.KSEI menu, submenu *Tayangan RUPS* in the AKSes facility (<https://akses.ksei.co.id>).
- ii. Meeting broadcast (*Tayangan RUPS*) has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or Proxies who could not be accommodated in the Meeting's broadcast

are still considered to have valid electronic attendance in the Meeting and their share ownerships and votes will be taken into account at the Meeting, as long as they have been registered at the eASY.KSEI application, as mentioned above in point 8 letter b number i-v.

- iii. Shareholders or Proxies who only watch the Meeting through Meeting broadcast (*Tayangan RUPS*) but are not electronically registered as attendees in the eASY.KSEI application in accordance with the provisions in point 8 letter b number i-v, will not be considered as a valid attendee and will not be counted as part of the Meeting's quorum and will not be able to submit questions and/or opinions.
- iv. Shareholders or Proxies are advised to use the Mozilla Firefox browser for the best experience in using the eASY.KSEI application and/or Meeting broadcast (*Tayangan RUPS*).

9. Shareholders or Proxies as mentioned in point 4 letter b who will physically attend the Meeting, are required to comply with all health procedures in accordance with the protocol for preventing the spread of Covid-19, policies and other arrangements implemented by the Company and the building management of the venue, including among others:
- 1) Meeting will be held with a maximum limit of physical attendees of 15 people, including representatives of the Company and the supporting Parties.
 - 2) Shareholders or Proxies who wish to physically attend the Meeting must first confirm via email to contact@go-eagle.co.id and the Company has the right to notify the Shareholders or Proxies if the quota for physical attendance has been met.
 - 3) Required to bring and show the **original result letter of Covid-19 Antigen swab test or PCR swab test with negative result** obtained from hospitals, health centers or clinics with the test date of 1 (one) day before the Meeting date (for Antigen swab test) and 2 (two) days before the Meeting date (for PCR swab test).
 - 4) Must wear at least 3-ply medical mask that covers the nose and mouth properly and required to implement physical distancing policy in accordance with the Company's direction while in the Meeting's area.
 - 5) Willing to undergo body temperature check, both carried out by the Company and the building management of the venue, to ensure the Shareholders or Proxies do not have body temperatures above normal (above 37,3°C)
 - 6) Shareholders or Proxies showing symptoms in form of flu/cough/runny nose/fever/sore throat/shortness of breath or other health symptoms that are not recommended according to health protocols, are not allowed to enter the Meeting's venue.

The Company has right and authority for not allowing Shareholders or Proxies to enter the Meeting's venue if Shareholders or Proxies does not meet the health protocol as described above.

10. Shareholders or Proxies as mentioned in point 4 letter b who will physically attend the Meeting and have complied with all health procedures as described in point 9, are required to bring a copy of their Article of Association and its amendment and the latest Deed of Appointment of the Board of Directors and Board of Commissioners, and/or a copy of their National Identity Card ("KTP") or any valid proof of identity to the registration officer before entering the Meeting's venue. The holders of securities account balance in collective custody of KSEI are required to submit a Written Confirmation For the Meeting ("KTUR") to the registration officer before entering the Meeting's venue.
11. Meeting materials including the 2020 Annual Report are available at the Company's office on working days or can be downloaded through the Company's website from the date of this invitation to the date of the Meeting.

12. For health reasons and in order to support the Government's efforts to prevent the spread of Covid-19 virus, the Company **does not provide souvenirs and food/drinks** to Shareholders or Proxies who attending the Meeting.
13. In order to facilitate an orderly Meeting, the Shareholders or Proxies who will physically attend the Meeting are honorably requested to be present at the Meeting's venue at least 30 (thirty) minutes before the Meeting starts.
14. The Meeting will be held in accordance with the applicable provisions stipulated by the Government regarding integrated handling and control to prevent the spread of Covid-19 virus including the provision of the Enforcement of Restrictions on Community Activities ("PPKM"). The Company will re-announce any update and/or additional information related to the procedures for conducting the Meeting with reference to the latest condition and development regarding to that matters.

Jakarta, August 02, 2021
PT Golden Eagle Energy Tbk
Board of Directors